## **NEW CONSTRUCTION**

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construc- tion ex- penditures	Private									Federal
		Total	Residential		Nonresidential						and
			Total <sup>1</sup>	New housing	Total	Lodging	Office	Commercial (including farm)	Manufac- turing	Other <sup>2</sup>	State and local
1996 1997 1998 1999 2000 2001 2002 2003 2004 2005r 2005: Jan Feb Mar Apr May June July Aug Sept Oct Nov' Deer	615.9 653.4 706.3 769.5 835.3 868.3 876.8 925.1 1,027.7 1,119.8 1,083.7 1,106.4 1,102.1 1,106.4 1,107.7 1,121.5 1,135.6 1,143.6 1,143.6 1,149.6 1,161.2	476.6 502.7 552.0 599.7 649.8 662.2 659.7 701.6 798.5 873.1 853.3 863.5 864.1 859.4 859.7 854.1 860.3 871.3 886.7 892.0 897.1	281.1 289.0 314.6 350.6 374.5 388.3 421.9 475.9 563.4 621.4 619.7 613.3 617.3 617.3 622.4 636.2 642.5 644.0	191.1 198.1 224.0 251.3 265.0 279.4 298.8 345.7 416.1 470.0 440.7 446.6 448.0 472.8 483.1 488.9 495.0	195.5 213.7 237.4 249.2 275.3 273.9 237.7 225.7 235.1 246.8 243.3 242.1 244.3 246.1 243.9 240.7 242.9 248.9 250.5 249.5 253.1 255.8	10.9 12.9 14.8 16.0 16.3 14.5 10.5 9.9 11.5 11.6 12.0 12.8 11.7 10.9 11.3 11.5 11.9	26.5 32.8 40.4 45.1 52.4 49.7 35.3 30.6 33.1 35.2 33.6 34.1 34.7 35.0 34.8 34.9 35.0 36.3 36.3 36.3 36.3 36.3 36.3 36.3 36	49.4 53.1 55.7 59.4 64.1 63.6 659.0 57.2 61.6 66.9 64.2 63.0 64.5 66.7 66.8 64.7 70.6 70.0	38.1 37.6 40.5 35.1 37.6 37.8 22.7 21.4 23.5 28.6 27.3 27.4 29.0 28.4 28.0 27.9 29.2 29.0 29.4 29.9	70.6 77.3 86.0 93.7 104.9 108.2 110.2 106.5 105.4 104.4 104.4 103.2 102.6 102.4 103.7 105.4 105.7 104.1	139.3 150.7 154.3 169.7 185.5 206.1 217.2 223.5 229.3 246.7 230.4 240.1 242.3 247.5 250.3 248.9 251.6 252.5 255.9
2006: Jan <sup>p</sup>	1,163.4	906.9	649.9	498.5	257.0	12.6	36.6	70.3	30.4	107.1	256.5

Source: Department of Commerce, Bureau of the Census.

## NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

			New private	housing units			New priv	Vacancy rate	
Period	U	Inits started, by	type of structi	ıre	Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	for rental housing units (percent) <sup>3</sup>
	Total	1 unit	$2-4$ units $^1$	5 units or more					
1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 r	1,476.8 1,474.0 1,616.9 1,640.9 1,568.7 1,704.9 1,847.7 1,955.8 2,068.0	1,160.9 1,133.7 1,271.4 1,302.4 1,230.9 1,273.3 1,358.6 1,499.0 1,610.5 1,715.7	45.3 44.5 42.6 31.9 38.7 36.6 38.5 33.5 42.3 41.1	270.8 295.8 302.9 306.6 299.1 292.8 307.9 315.2 303.0 311.2	1,425.6 1,441.1 1,612.3 1,663.5 1,592.3 1,636.7 1,747.7 1,889.2 42,070.1 2,147.6	1,412.9 1,400.5 1,474.2 1,604.9 1,573.7 1,570.8 1,648.4 1,678.7 1,841.9 1,930.5	757 804 886 880 877 908 973 1,086 1,203 1,285	322 281 294 308 298 308 339 370 422 515	7.8 7.7 7.9 8.1 8.0 8.4 8.9 9.8 10.2
	Seasonally adjusted annual rates								
2005: Jan	2,188 2,228 1,833 2,027 2,041 2,065 2,062 2,081 2,160 2,051 2,136 1,988	1,769 1,808 1,550 1,640 1,724 1,716 1,732 1,719 1,791 1,791 1,803 1,613	48 52 34 47 37 36 43 59 33 38 32	371 368 249 340 280 312 294 319 310 286 295 343	2,136 2,093 2,021 2,148 2,062 2,132 2,171 2,138 2,219 2,103 2,163 2,075	1,883 1,922 1,797 1,944 2,097 1,963 1,889 1,933 1,953 1,953 1,959 1,950	1,194 1,247 1,307 1,269 1,293 1,298 1,371 1,274 1,249 1,345 1,251 1,298	437 446 446 446 452 456 466 478 489 491 504 515	9.8
2006: Jan <sup>p</sup>	2,276	1,819	30	427	2,216	1,971	1,233	528	

 $<sup>^{\</sup>rm 1}\,{\rm Derived};$  seasonally adjusted monthly data for 2–4 units are no longer published.

 $<sup>^1</sup>$  Includes residential improvements, not shown separately.  $^2$  Includes health care, educational, communication, and power, among other categories not shown separately.

<sup>&</sup>lt;sup>2</sup> Seasonally adjusted monthly data for 2—4 mins are no longer phonished.
<sup>2</sup> Seasonally adjusted:
<sup>3</sup> Revised series. Quarterly data entered in last month of quarter.
<sup>4</sup> Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

Note.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.